


Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/08/23-24
3. Tender Description/Name of work/item: Waterproofing Works in Aman CED and VFR Buildings
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: January 01, 2024 in IBA & SPPRA websites and leading newspapers vide PPMS Serial # T00559-23-0055
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 11 Companies have collected Tender Documents
7. Total Bids Received: 11
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: January 24, 2024


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Al Inaya Enterprises	Rs.2,413,053.98	1 st Lowest Bidder	3,300,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s MG Construction	Rs.2,466,580.95	2 nd Lowest Bidder			
3.	M/s Glaxy Enterprises	Rs.2,493,293.00	3 rd Lowest Bidder			
4.	M/s Kaim Khani Construction & Builders	Rs.2,640,906.05				
5.	M/s Shakoor Construction & Builders	Rs.3,887,319.78				
6.	M/s Riaz & Omer Associates	Rs.4,393,146.20				
7.	M/s S.M. Saeed & Brothers	Rs.4,033,796.00				
8.	M/s Berger Paints Pakistan Ltd	Rs.4,922,610.02				
9.	M/s Super Sealers	Rs.5,051,321.48				
10.	M/s Fawhem Construction Chemicals	Rs.9,558,901.65				
11.	M/s Reliance Paint Pakistan	Rejected, due to bid security not submitted				

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi