

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # Maint/03/22-23
3. Tender Description/Name of work/item: SLA for Pumps at IBA Main Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: December 26, 2022 in IBA & SPPRA website vide PPMS Serial # T00559-22-0044
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 03 Companies have collected Tender Documents
7. Total Bids Received: 01
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: January 11, 2023

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Arch Construction Co.	Rs.1,569,570.00	Responsive Bidder	1,600,000.00	Accepted, due to responsive bidder. Comparative sheet attached.	

1. The lowest evaluated and qualified bidder is M/s Arch Construction Co. at Rs. 1,569,570/- (inclusive of taxes)
2. The Market Survey was conducted in accordance with SPPRule-48 and the quoted bid was found to be competitive with market price.
3. Budget has been revised upto Rs. 1,600,000/-
4. Procurement Committee meeting held on January 18, 2023, recommended to award the Work Order to the responsive bidder to M/s Arch Construction Co. at Rs. 1,569,570/- (inclusive of taxes)

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi