

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: OS/01/18-19
3. Tender Description/Name of work/item: Provide & Supply of Gold Medals & Shields
4. Method of Procurement: Single Stage Single Envelope
5. Tender Published: July 13, 2018 on IBA & SPPRA web site and PPMS Serial # T00559-17-0038
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold: 02 suppliers have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: No
11. Financial Bid Opening date: August 02, 2018

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Faisal Trading Corporation	Rs.264,301.83	Responsive Bidder	Rs.300,000.00	Accepted, due to lowest evaluated bidder. Comparative Sheet Attached.	
2.	M/s Silvertone Contracting & General Order Supplier			Not Eligible		

Note:

Procurement Committee in its meeting held on August 16, 2018, found that M/s Silvertone Contracting and General Order Supplier did not fulfill the eligibility criteria.

Signatures of the Central Purchase Committee, Members


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Akbar Hussain Kazmi
Finance
IBA Karachi


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. S.M. Faisal Ibrahimi
Assistant Professor


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Haris Qureshi
SPPRA Advisor