

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: SS/01/15-16
3. Tender Description/Name of work/item: Security Services
4. Method of Procurement: Single Stage Two Envelope
5. Tender Published: Newspaper "Dawn", "Jang" & "Waka" on May 7, 2016 SPPRA Serial # 28385
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold: 7 companies have collected Tender Documents
7. Total Bids Received: 03 companies
8. Technical Bid Opening date: (if applicable) May 24, 2016 *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): 02 bids technically qualified
10. Bid(s) Rejected: ONE : Non-qualified
11. Financial Bid Opening date: May 26, 2016

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Mustang Security	Option A : Civilian Guards 12 Hrs Shift Rs. 2,005,300/- p.m Rs. 24,063,600/-p.a Option A Ex-Servicemen 12 Hrs Shift Rs. 2,142,470/- p.m Rs. 25,709,640/-p.a Option B : Civilian Guards 8 Hrs Shift Rs.3,099,250/- p.m Rs.37,191,000/-p.a Option B : Ex-Servicemen 8 Hrs Shift Rs.3,333,990/-p.m Rs.40,007,880/-p.a	Lowest bidder	---	Accepted on the basis of technical evaluation and quoted lowest cost / charges. Comparative Statement is attached.	91.6% secured in Technical Evaluation
2.	M/s Askari Guards	Option A : Civilian Guards 12 Hrs Shift Rs. 2,159,850/- p.m Rs. 25,918,200/-p.a Option A Ex-Servicemen 12 Hrs Shift Rs. 2,462,900/- p.m Rs. 29,554,800/-p.a Option B : Civilian Guards 8 Hrs Shift Rs.3,271,125/- p.m Rs.39,253,500/-p.a Option B : Ex-Servicemen 8 Hrs Shift Rs.3,639,986/-p.m Rs.43,679,842/-p.a	2nd Lowest	---		86.8% secured in Technical Evaluation
3.	M/s. OREL	Doesn't Arise		---	Sealed envelope returned as technically disqualified	68% secured in Technical Evaluation

Note : Minimum eligible percentage for technical qualification was 70%

Signatures of the Members of the Committee

With reference to the Tender # SS/01/15-16 'Security Services' for the campuses and premises of the IBA, Karachi. It is to inform you that the Technical Evaluation Committee in its meeting held on May 25, 2016 intended to visit the offices to ascertain the claim precisely. The visit would be carried on May 26, 2016 to May 30, 2016 and informed to all three security services agencies in writing & on phone accordingly. Hence the Financial Proposals opening was held on June 01, 2016 at 11:30am in IBA, Main Campus.

The Procurement Committee meeting held on June 02, 2016 and approved to award the Security Services to M/s Mustang Security Services (Pvt) Ltd, for ex-servicemen at Rs. 2,142,470.00 per month & Rs. 25,709,640.00 per year.

MEMBER

CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION

KARACHI
Syed Jehangir
Assistant Manager - IBA

CHAIRPERSON

CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION

KARACHI
Dr. Rameez Khairat
Academic Director - IBA

MEMBER (EXTERNAL)

CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION

KARACHI
Hans Qureshi
PRA Advisor - HEJ