

Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/06/22-23
3. Tender Description/Name of work/item: Repair & Maintenance Works at Staff Town Residence B-6
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: September 12, 2022 in IBA & SPPRA websites vide PPMS Serial # T00559-22-0012
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 07 Companies have collected Tender Documents
7. Total Bids Received: 06
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: September 28, 2022


12. Bid Evaluation Report:

| S No | Name of Firm or Bidder | Cost offered by the Bidder | Ranking in terms of cost | Comparison with Estimated cost | Reasons for acceptance / rejection | Remarks |
|------|--|---|-------------------------------|--------------------------------|---|---------|
| 0 | 1 | 2 | 3 | 4 | 5 | 6 |
| 1. | M/s Glaxy Enterprises | Rs. 1,173,460.00 1,173,460.00 | 1 st Lowest Bidder | 1,100,000.00 | Accepted, due to most advantageous bid. Comparative sheet attached. | |
| 2. | M/s. Falcon Construction & GOS | Rs.2,283,065.56 | 2 nd Lowest Bidder | | | |
| 3. | M/s Arszar Eng & Syndicate | Non-Responsive, did not meet the eligibility criteria | | | | |
| 4. | M/s EMICH Engineering Construction | Rejected, bid security short | | | | |
| 5. | M/s. I.K. Enterprises | | | | | |
| 6. | M/s Paramount Engineers & Constructors | Rejected, bid security not submitted | | | | |

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Mudasir Beg
MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI