


Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/04/23-24
3. Tender Description/Name of work/item: Supply and Installation of Furniture Items at NBP Building Ground Floor
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: June 12, 2024, in IBA & SPPRA websites vide PPMS Serial # T00559-23-0093 Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 04 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: June 26, 2024

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Glaxy Enterprises	Rs.1,805,000.00	1 st Lowest Bidder	1,800,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. SIMAB (smc-pvt) Ltd	Rs.2,149,252.00	2 nd			
3.	M/s Furniture World	Rs.2,285,188.00	3 rd			
4.	M/s Honesty Furnishers	Rs.2,434,056.80	4 th			

Signatures of the Procurement Committee, Members


M. HARIQ QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi