

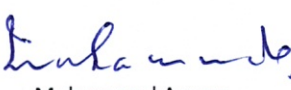
Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # SS/01/23-24
3. Tender Description/Name of work: Hiring of Security Services
4. Method of Procurement: Single Stage Two Envelopes
5. Tender Published: Apr 30, 2024, on IBA & SPPRA website, vide PPMS Serial # T00559-23-0067
Daily Jang (Urdu), Daily Dawn (English), Daily Awami Awaz (Sindhi)
6. Total Bid documents Sold: 05 Company has collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: March 28, 2024
9. No. of Bid technically qualified: 02
10. Bid(s) Rejected: 02
11. Financial Bid Opening date: May 3, 2024

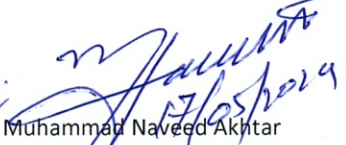
12. Bid Evaluation Report:


| Sr. No. | Name of Firm or Bidder | Cost offered by the Bidder | Ranking in terms of cost | Comparison with Estimated cost | Reasons for acceptance/rejection | Remarks |
|---------|---|----------------------------|--------------------------|--------------------------------|--|---------|
| 0 | 1 | 2 | 3 | 4 | 5 | 6 |
| 1. | M/s. Askari Guards (Pvt.) Limited | Rs. 75,829,808.40 | 1 st | Rs. 72,000,000.00 | Accepted, due to the most advantageous bid. The comparative sheet is attached. | |
| 2. | M/s. Mustang Security Services (Pvt.) Limited | Rs. 77,967,192.00 | 2 nd | | | |


Signatures of the Consultant Selection Committee, Members

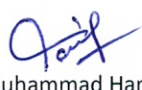

Muhammad Anwar
Chairperson
Chief Librarian, IBA Karachi

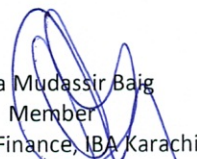

Mansoor Ali
Member
Manager IT, IBA Karachi


Muhammad Naveed Akhtar
External Member
Chief Accounts Officer,
KIBGE, University of Karachi


Osama A. Qayoom
External Member
Head of Biomedical Engineering
Department, Dow University


Shahab Uddin Khan
Member
Manager Admin, IBA Karachi


Muhammad Hanif
Member
Sr. Exec. Procurement, IBA Karachi


Mirza Mudassir Baig
Member
Sr. Exec. Finance, IBA Karachi