

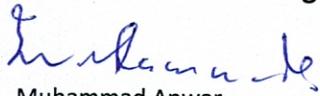
Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/17/25-26
3. Tender Description/Name of work/item: Painting Works at City Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: Dec 12, 2025, on IBA & SPPRA website and newspapers Daily Jang(Urdu), Daily Express Tribune(English), Daily Awami Awaz(Sindhi) vide EPADS Serial #25120646702.
6. Total Bid documents Sold: 10 Companies have collected Tender Documents
7. Total Bids Received: 08
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: December 31, 2025

12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. FF Enterprises	Rs. 2,594,391.98	Lowest Bidder	Rs. 3,221,480.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Clarion Tech International (Pvt) Ltd.	Rs. 2,603,585.28	Highest Bidder			
3.	M/s. Kunwer Sakhawat Ali	Rs. 2,643,548.83	Highest Bidder			
4.	M/s. Friends Corporation	Rs. 3,826,425.94	Highest Bidder			
5.	M/s. Rafiq Construction	Rs. 5,236,192.06	Highest Bidder			
6.	M/s. Glaxy Enterprises	Rejected, due to SPPRA Notification No. Dir(M&CB)/SPPRA/25-29/289 dated: October 20, 2025				
7.	M/s. Grandcore Construction Company					
8.	M/s. SAK Contractors					

Signatures of the Procurement Committee, Members


Muhammad Anwar
Chairperson PC-A
Chief Librarian, IBA Karachi


Syed Akbar Hussain Kazmi
Member PC-A
Manager Finance, IBA Karachi


Muhammad Haris Qureshi
External Member PC-A
Procurement Specialist, HEJ


Sadia Jabeen Asim
External Member PC-A
Senior Engineer (Civil), HEJ


Muhammad Rameez
Member PC-A
Sr. Manager Projects, IBA Khi.