

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/01/17-18
3. Tender Description/Name of work/item: Provide & Supply of Revolving Chairs
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: November 16, 2017 on IBA website & SPPRA web site Serial # 35251
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 04 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: December 05, 2017


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Creative Arts	Rs.235,000.00	Lowest Bidder	300,000.00	Accepted, due to lowest bidder. Comparative Sheet Attached.	
2.	M/s S.M . Saeed & Brothers	Rs.256,250.00	Highest Bidder			
3.	M/s Amisco	Rs.262,499.74	Highest Bidder			
4.	M/s Qureshi Enterprises	Rs.313,267.50	Highest Bidder			

Signatures of the Central Purchase Committee, Members


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Syed Beharzeb
Manager Finance
IBA


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Dr. Rameez
Assistant Professor
IBA


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Haxi Qureshi
PPRA Advisor
HES