

Bid Evaluation Report

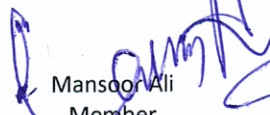
1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/03/25-26
3. Tender Description/Name of work/item: Provide and Supply Rowing Machine
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: September 17, 2025, on IBA website & SPPRA EPADS vide # S 250954505
6. Total Bid documents Sold: 04 Companies have collected Tender Documents
7. Total Bids Received: 03
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: October 03, 2025

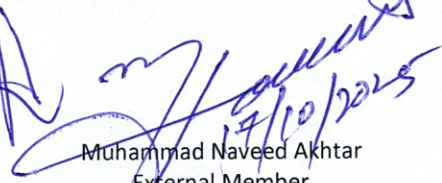
12. Bid Evaluation Report:

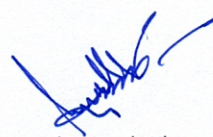
Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. MSM Corporation	Rs. 1,362,310.00	1 st Lowest Bidder	Rs. 1,600,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Rab Enterprises	Rs. 1,658,788.54	2 nd			
3.	M/s. Maxco (Pvt) Ltd	Rs. 1,770,000.00	3 rd			

Signatures of the Procurement Committee, Members


Muhammad Anwar
Chairperson
Chief Librarian, IBA Karachi

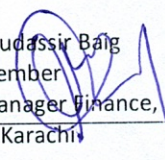

Mansoor Ali
Member
Manager IT, IBA Karachi


Muhammad Naveed Akhtar
External Member
Chief Accounts Officer,
KIBGE, University of Karachi


Muhammad Haseeb Khan
External Member
Procurement Officer,
Dow University


Shahab Uddin Khan
Member
Assistant Registrar,
IBA Karachi


Muhammad Hanif
Member
Asst. Manager Procurement,
IBA Karachi


Mirza Mudassir Baig
Member
Assistant Manager Finance,
IBA Karachi