

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # RM/01/22-23
3. Tender Description/Name of work/item: Repolishing of Furniture in Library Building
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: September 04, 2023 in IBA & SPPRA websites vide PPMS Serial # T00559-23-0019
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 05 Companies have collected Tender Documents
7. Total Bids Received: 05
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: September 20, 2023

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s I.K. Enterprises	Rs. 328,000.00	1 st Lowest Bidder	400,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Decent Furnishers	Rs.389,850.00	2 nd Lowest Bidder			
3.	M/s MG Construction	Rs.390,302.00	3 rd Lowest Bidder			
4.	M/s Honesty Furnishers	Rs.396,630.00	4 th Lowest Bidder			
3.	M/s Master Business International	Non-Responsive, did not meet the eligibility criteria				

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi