Bid Evaluation Report

1. Name of Procuring Agency:	Institute of Business Administration, Karachi

2. Tender Reference No: Tender # FF/01/23-24

3. Tender Description: Provide and Supply Revolving Chairs

4. Method of Procurement: Single Stage One Envelope

5. Tender Published: October 5, 2023, on IBA & SPPRA website, vide PPMS Serial # T00559-23-0031

6. Total Bid documents Sold: <u>05 Companies have collected Tender Documents</u>

7. Total Bids Received: 04

8. Technical Bid Opening date (if applicable): N/A

9. No. of Bid technically qualified (if applicable): N/A

10. Bid(s) Rejected: NIL

11. Financial Bid Opening date: October 20, 2023

12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/ rejection	Remarks	
0	1	2	3	4	5	6	
1.	M/s. Add-Wise Supplies & Services	Rs. 893,378.00	1 st Lowest	Rs. 972,000/-	Accepted, due to the most advantageous bid. The comparative sheet is attached.		
2.	M/s. Taheri Supply Agency	Rs. 939,942.99	2 nd				
3.	M/s. Simab (smc-pvt.) Limited	Rejected, the quoted product doesn't meet the required technical specifications					
4.	M/s. National Traders	Non-responsive, the quoted product doesn't meet the bidders qualification criteria					

Signatures of the Procurement Committee, Members

Chairperson

Chief Librarian, IBA Karachi

Member

Manager IT, IBA Karachi

External Member

Chief Accounts Officer,

KIBGE, University of Karachi

Osama A. External Member

Head of Biomedical Engineering

Department, Dow University

Shahab Uddin Khan

Member

Manager Admin, IBA Karachi

Member

Sr. Exec. Procurement, IBA Karachi

Sr. Exec. Finance, IBA Karachi