Bid Evaluation Report

1.	Name of Procuring Agency: Institute of Business Administration, Karachi
2.	Tender Reference No: Maint/03/17-18
3.	Tender Description/Name of work/item: Overall Operation & Maintenance of HVAC Facility for Admir Building at IBA City Campus
4.	Method of Procurement: Single Stage Two Envelope
5.	Tender Published: Newspaper "Jang", "Dawn" & "Waka" on November 27, 2017, SPPRA serial # 3542 Print & Electronic Media (SPPRA ID No. & News papers names with dates)

6. Total Bid documents Sold; <u>07 companies have collected Tender Documents</u>

7. Total Bids Received: 02 companies

8. Technical Bid Opening date: (if applicable) December 15, 2017 (Provide details in separate form)

9. No. of Bid technically qualified (if applicable): 01 Bid Technically qualified

10. Bid(s) Rejected: ONE M/s MIA Corporation

11. Financial Bid Opening date: December 22, 2017

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Brothers Air Conditioning	Rs.135,000.00 per month Rs.1,620,000.00 per year	Lowest bidder	2 million	Accepted due to technical qualification and quoted lowest cost	Technically evaluated 99%
2.	M/s MIA Corporation	4			×	Technically evaluated 59%
3.						
4.						

Note: Minimum eligible percentage for technically qualification was 70% Signatures of the Members of the Committee

SADMINISTRATION

INSTITUTE OF BUSINESS ADMINISTRATION