

Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/05/25-26
3. Tender Description/Name of work/item: Design, Supply, Installation, Testing & Commissioning of 186.66 kWp Carport Grid Tied Utility Interactive Photo Voltaic Solar Power System at Staff Town IBA Karachi
4. Method of Procurement: Single Stage Two Envelope
5. Tender Published: July 15, 2025, on IBA & SPPRA website & Newspaper vide EPADS Serial#S-250703262.
6. Total Bid documents Sold: 06 Companies have collected Tender Documents
7. Total Bids Received: 06
8. Technical Bid Opening date (if applicable): August 06, 2025
9. No. of Bid technically qualified (if applicable): 05
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: August 22, 2025


12. Bid Evaluation Report:

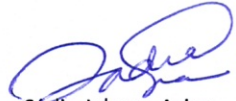
Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Icerberg Industries	Rs. 51,003,480.00	Lowest Bidder	Rs. 49,428,615.40	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Beacon Energy (Pvt) Ltd	Rs. 51,263,369.30	Highest Bidder			
3.	M/s. Ideal Power Solutions	Rs. 57,086,556.60	Highest Bidder			
4.	M/s. Creative Electronics (Pvt) Ltd	Rs. 58,710,964.21	Highest Bidder			
5.	M/s. Beyond Green (Pvt) Ltd	Rs. 62,562,150.96	Highest Bidder			
6.	M/s. Voltaic Power	Technically Disqualified				


Signatures of the Procurement Committee, Members


Muhammad Anwar
Chairperson PC-A
Chief Librarian, IBA Karachi


Syed Akbar Hussain Kazmi
Member PC-A
Manager Finance, IBA Karachi


Muhammad Haris Qureshi
External Member PC-A
Procurement Specialist, HEJ


Sadiya Jabeen Asim
External Member PC-A
Senior Engineer (Civil), HEJ


Muhammad Rameez
Member PC-A
Sr. Manager Projects, IBA Khi.