

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # MISC/02/21-22
3. Tender Description/Name of work/item: Provision of Souvenir for Convocation-2020
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: August 30, 2021 on IBA & SPPRA website vide PPMS Serial # T00559-21-0009
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 04 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: Two Bids Rejected.
11. Financial Bid Opening date: September 15, 2021

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Jamal & Sons	Rs.1,618,344.00	Lowest Bidder	1,500,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Murtazvi Trades	Rs.1,656,720.00	Highest Bidder			
3.	M/s Shaikh Brothers		Rejected, due to short bid security.			
4.	M/s Stellar Enterprises		Rejected, bid security not submitted			

Signatures of the Procurement Committee, Members

MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Mabsoob Khan, Admin Officer
CEMS, U&K

CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. SM Faisal Iqbal
Assistant Professor
IBA, Karachi

MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Hafis Qureshi
Procurement Specialist
HET, U&K

MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Akbar Hussain
Kazmi, Finance IBA, Karachi

MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Wajeeh Zaidi
Sr. Manager IT